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Signet-Harrell Breaks Ground on Statesman Housing on Delta State University Campus

CLEVELAND, MISSISSIPPI – Signet-Harrell, a joint venture between Signet Development and Harrell Contracting Group broke ground earlier this month on two housing projects on the campus of Delta State University. The projects include a new 351-bed modern student housing facility and 61 apartments for faculty and staff of the University. These new projects will enhance the student experience and provide a key platform for additional phases of student housing and campus development.

Signet Development was instrumental in structuring the tax-exempt bond financing for the project and led the team through Mississippi's first public-private venture for on-campus development. Signet was able to respond to Delta State's objectives for the project that included an aggressive construction and delivery schedule, a privatized financing and ownership structure, and a creative design providing modern housing based upon sustainable design that will lower future operating costs. Harrell Contracting Group brought years of on-campus construction expertise to the team to delivery a high quality project with the budgets and timelines set by Delta State. Harrell utilized a design-build delivery method with Atlanta-based architect Niles Bolton Associates to meet the concise project schedule.

Signet Development, the real estate development arm of Signet Enterprises, is a multi-disciplined, full-service development company with extensive experience in higher education, healthcare, sports stadiums, structured parking, office, hotel, and multifamily projects. The hallmark of Signet is innovation in structuring creative approaches to strategic development, especially in regards to financing structures.

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